

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-140 for the Secondary Trust Fund (Staff Recommends Approval).

REQUESTED ACTION: Approve Budget Amendment A-140

☐ Work Session (Report Only)

DATE OF MEETING: 8/25/2009

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☒ N/A

Vendor/Entity: _____

Effective Date: _____

Termination Date: _____

Managing Division / Dept: _____

BUDGET IMPACT: \$68,000.00

☒ Annual

FUNDING SOURCE:

Secondary Trust Fund

☐ Capital

EXPENDITURE ACCOUNT:

106-340-541-6545

☐ N/A

HISTORY/FACTS/ISSUES:

The purpose of this amendment is to reallocate funds from the Secondary Trust Fund from the Reserve for Contingencies into the Construction in Progress C-468 expenditure line to cover unanticipated costs for the 2008/2009 FY. The unanticipated costs are associated with Southwest Florida Water Management District (SWFWMD) requiring a basin study to justify the conveyance of additional run off through an existing culvert that is being extended and accelerated Right-of-Way acquisition which is being exacerbated by easement requirement from Progress Energy.

BOARD OF SUMTER COUNTY COMMISSIONERS

BUDGET AMENDMENT

Fiscal Year: 2008-2009

Amendment Number: 140

FUND:

SECONDARY TRUST FUND

Date Approved: 8/25/2009

DEPARTMENTS: Transfers/Reserves to Road & Bridge

FROM		TO		
Account Number	Description	Account Number	Description	Amount
106-993-999-9310	RESERVE FOR C-468 4-LANE PROJECT	106-340-541-6546	CONSTRUCTION IN PROGRESS C-468 4 LANE	\$68,000.00
Total Amendment Transfer:				\$68,000.00

Reason for Request:

Reallocation of funds to cover FY 08-09 C-468 Road Project.

Original to: BOCC Minutes

Copies to: County Finance

Budget Books (2)

County Administrator Signature

Date